

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 19th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying support.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3730	3666	3800	3866	3908
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	Below 3820	3800	3790	3832

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- RM seed featured sharp fall on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in neutral zone.

The RM seed prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4078	4030	4117	4160	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 4137	4117	4107	4149

* Do not carry-forward the position next day.

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