

Commodity: Soybean
 Contract: Feb.

Exchange: NCDEX
 Expiry: Feb. 19th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on technical buying.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is slightly rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are unlikely to sustain at higher levels, they will feature losses on Friday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean | NCDEX | Feb. | 3660 | 3585 | 3794 | 3842 | 3909 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Feb. | SELL | Below 3814 | 3794 | 3784 | 3826 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- RM seed rebound on technical buying.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in oversold zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed | NCDEX | Apr. | 3750 | 3700 | 3883 | 3984 | 4056 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr. | SELL | Below 3903 | 3883 | 3873 | 3915 |

* Do not carry-forward the position next day.

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