

Commodity: Soybean
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 19th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on profit booking.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3706	3666	3778	3865	3917
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	Below 3798	3778	3768	3810

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern featured indecision in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is flatter in neutral region while stochastic is rising in neutral zone.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3787	3750	3864	3984	4056
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3884	3864	3854	3896

* Do not carry-forward the position next day.

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