

Commodity: Soybean Exchange: NCDEX
Contract: Feb. Expiry: Feb. 19th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Side-ways movement featured in the soybean.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3666	3612	3762	3825	3865
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	Below 3782	3762	3752	3794

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2016

RM SEED - Technical Outlook Technical Commentary: ISEED 1604(NCRMDJ6)2016/02/05 - Daily B:3852.00 A:3853.00 3886.00 H 3886.00 L 3829.00 C 3853.00 ↓ V 54,060 I 36,990 -27 -0.70% The RM seed featured side-ways A(40) 4100.5 EMA(9) 3881.3 (18) 3945.6 4500 movement. 4450 4400 The prices closed below 9-day and 4350 18-day EMA, indicating weak tone in 4300 4250 4200 near-term. 4150 4100 MACD is rising in the negative 4050 4000 territory. 3950 RSI and stochastic are easing in 3900 3850 neutral zone. 3750 RSI(14.SMA(20)) 28.8455 The RM seed prices are expected to 70 feature losses on Monday's session. 20 40 -10 -60 -110 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** Apr. 3802 3750 3853 3950 4000 **Intraday Trade Call** Call **T1 T2** SL **Entry NCDEX** Below 3873 **RM Seed** Apr. **SELL** 3853 3843 3885

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