

Commodity: Soybean Exchange: NCDEX Contract: Mar. Expiry: Mar. 18th, 2016

## **SOYBEAN – Technical Outlook**

## **Technical Commentary:**

- Side-ways movement featured in the soybean.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3735	3641	3773	3870	3908
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	SELL	Below 3793	3773	3763	3805

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2016

# RM SEED – Technical Outlook

# **Technical Commentary**:

- The RM seed featured side-ways movement.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature losses on Tuesday's session.



Strategy: Sell on rise.

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Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3802	3750	3858	3950	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3878	3858	3848	3890

<sup>\*</sup> Do not carry-forward the position next day.

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