

Commodity: Soybean Exchange: NCDEX Contract: Mar. Expiry: Mar. 18th, 2016

## **SOYBEAN - Technical Outlook Technical Commentary:** ov Bean Indore 1603(NCSOYH6)2016/02/10 - Daily B:3765.00 A:3775.00 O 3766.00 H 3779.00 L 3741.00 C 3768.00 ↓ V 47,850 I 69,960 -7 -0.19% Soybean edged-lower on selling MA(40) 3853.7 WMAEMA(9) 3793.2 (18) 3808.9 4350 4300 4250 pressure. 4200 Prices closed below 9-day and 18-day 4150 4100 EMA, indicating weak tone in near-4050 4000 3950 3900 MACD is falling in the negative 3850 3800 territory. 3750 3700 RSI and stochastic are falling in the 3650 3600 neutral zone. The soybean prices are likely to feature RSI(14,SMA(20)) 42.5864 losses on Thursday's session. 80 70 60 50 40 30 MACD(12, 26, 12) -27,2680 DAV -30,5024 DIF 80 30 -20 Strategy: Sell on rise. **Intraday Supports & Resistances** PCP **S1 S2** R1 R2 **NCDEX** Soybean Mar. 3705 3641 3839 3900 3768 **Intraday Trade Call** Call **Entry** T1 T2 SL **NCDEX** Mar. **SELL** Below 3788 Soybean 3768 3758 3800

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2016

## **RM SEED - Technical Outlook Technical Commentary:** MSEED 1604(NCRMDJ6)2016/02/10 - Daily B:3876.00 A:3880.00 0 3906.00 H 3949.00 L 3872.00 C 3877.00 V 69.240 I 39.260 -51 V 69,240 I 39,260 -51 -1.30% (40) 4073.5 EMA(9) 3887.0 (18) 3930.8 The RM seed eased on selling 4500 pressure. 4450 4400 The prices closed below 18-day EMA, 4350 4300 indicating weak tone in near-term. 4250 4200 MACD is rising in the negative 4150 4100 territory. 4050 4000 RSI and stochastic are falling in 3950 3900 neutral zone. 3850 3800 3750 The RM seed prices are expected to RSI(14,SMA(20)) 36.5782 feature losses on Thursday's session. 70 20 MACD(12, 26, 12) -76.9895 DAV -86.3387 DIF 40 -10 -60 -110 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX RM Seed** Apr. 3822 3750 3877 3994 4056 **Entry Intraday Trade Call** Call **T1 T2** SL **RM Seed** NCDEX Apr. SELL Below 3897 3877 3867 3909

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<sup>\*</sup> Do not carry-forward the position next day.