

Commodity: Soybean  
 Contract: Mar.

Exchange: NCDEX  
 Expiry: Mar. 18th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean surged on buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The soybean prices are likely to feature losses on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3705	3641	3847	3915	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	<b>SELL</b>	Below 3867	3847	3837	3879

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**

**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2016**

### RM SEED – Technical Outlook

#### Technical Commentary:

- The RM seed posted gains on buying interest.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

*The RM seed prices are expected to feature losses on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3829	3787	3920	3984	4041
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 3940	3920	3910	3952

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2016 Indian Agribusiness Systems Pvt Ltd.