

Commodity: Soybean Exchange: NCDEX Contract: Mar. Expiry: Mar. 18th, 2016

## **SOYBEAN – Technical Outlook**

## **Technical Commentary:**

- Soybean fell on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in the negative territory.
- RSI fell while stochastic slightly moved upwards in the neutral zone.

The soybean prices are likely to feature losses on Monday's session.



•				•			•
<b>\</b> t	rst	מס	٠.	<b>S</b>	II A	n	rise.
JL	ıaı	CE	٧.	30	u		1130.

<b>Intraday Supports</b>	& Resistance	<b>S1</b>	S2	PCP	R1	R2	
Soybean NCDEX N		Mar.	3705	3641	3798	3915	3975
Intraday Trade Cal	İ	Call	Entry	T1	T2	SL	
Soybean	NCDEX	Mar.	SELL	Below 3818	3798	3788	3830

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Apr. Expiry: Apr. 20th, 2016

## **RM SEED - Technical Outlook Technical Commentary:** MSEED 1604(NCRMDJ6)2016/02/12 - Daily B:3980.00 A:3988.00 3940.00 H 4010.00 L 3927.00 C 3988.00 V 64.530 I 0 +66 +1.68% MA(40) 4059.9 EMA(9) 3914.2 (18) 3936.9 The RM seed posted gains on buying 4500 4450 4400 4350 The prices closed above 9-day EMA, indicating firm tone in near-term. 4300 4250 MACD is rising in the negative 4200 4150 4100 territory. 4050 RSI and stochastic are rising in 4000 3950 3900 neutral zone. 3850 3800 3750 The RM seed prices are expected to RSI(14,SMA(20)) 51.2199 feature losses on Friday's session. 70 20 40 -10 -60 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX** 3872 3802 3988 4056 4125 RM Seed Apr. **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX SELL** Below 4008 4020 **RM Seed** Apr. 3988 3978

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2016 Indian Agribusiness Systems Pvt Ltd.

<sup>\*</sup> Do not carry-forward the position next day.