

**Commodity: Soybean Exchange: NCDEX** Contract: Mar. Expiry: Mar. 18th, 2016

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1603(NCSOYH6)2016/02/16 - Daily B:3776.00 A:3782.00 D 3811.00 H 3841.00 L 3770.00 C 3777.00 ↓ V 53,870 I 87,950 -10 -0.26% Soybean fell on selling pressure in the MA(40) 3838.3 WMAEMA(9) 3793.8 (18) 3804.5 4350 4300 4250 Prices closed below 9-day and 18-day 4200 4150 EMA, indicating weak tone in near-4050 4000 MACD is falling in the negative 3950 3900 territory. 3850 3800 RSI and stochastic fell on neutral 3750 zone. 3700 3650 3600 The soybean prices are likely to feature RSI(14,SMA(20)) 44.4024 80 70 60 50 40 30 losses on Wednesday' session. ACD(12, 26, 12) -21.2408 DAV -26.0214 DIF 30 -20 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R2 R1

3705

Call

**SELL** 

Mar.

Mar.

3641

**Entry** 

Below 3797

3777

T1

3777

3915

T2

3767

3975

SL

3809

**NCDEX** 

Soybean

Soybean

**Intraday Trade Call** 

**NCDEX** \* Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2016

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1604(NCRMDJ6)2016/02/16 - Daily B:3977.00 A:3980.00 D 4020.00 H 4040.00 L 3962.00 C 3977.00 V 75,640 I 44,580 -29 V 75,640 I 44,580 -29 -0.72% The RM seed declined on selling (40) 4045.8 EMA(9) 3939.9 (18) 3946.6 4500 pressure in the market. 4450 4400 The prices closed above 9-day and 4350 4300 18-day EMA, indicating firm tone in 4250 4200 near-term. 4150 4100 MACD is rising in the negative 4050 4000 territory. 3950 3900 RSI and stochastic are fell on neutral 3850 3800 zone. 3750 RSI(14,SMA(20)) 49.7566 The RM seed prices are expected to 70 feature losses on Wednesday's session. 20 -10 -60 -110 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** 3822 Apr. 3890 3977 4100 4160 **Intraday Trade Call** Call **T2** SL **Entry** T1 **NCDEX RM Seed** Apr. SELL **Below 3997** 3977 3967 4009

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<sup>\*</sup> Do not carry-forward the position next day.