

Commodity: Soybean  
Contract: Mar.

Exchange: NCDEX  
Expiry: Mar. 18th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean prices rose while volume and O.I fell down for the day.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI fell on neutral zone.

*The soybean prices are likely to feature gain on Thursday session.*



**Strategy: Buy on fall.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3705	3641	3799	3915	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	BUY	Above 3797	3817	3827	3785

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- The RM seed prices and O.I increased while volume fell down for the day.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI fell on neutral zone.

*The RM seed prices are expected to feature gain on Thursday's session.*


**Strategy: Buy on fall.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3890	3822	4030	4100	4160
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>BUY</b>	Above 4025	4045	4055	4013

\* Do not carry-forward the position next day.

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