

Commodity: Soybean
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 18th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices and volume fell down for the day.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI fell on neutral zone.

The soybean prices are likely to feature loss on Friday' session.



Strategy: Sell on Rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar.	3705	3641	3793	3915	3975
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar.	SELL	Below 3795	3775	3765	3807

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- The RM seed prices fell down while volume surged up for the day.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI fell on neutral zone.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3890	3822	4011	4070	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 4015	3995	3985	4027

* Do not carry-forward the position next day.

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