

Commodity: Soybean Exchange: NCDEX Contract: Mar. Expiry: Mar. 18th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle reflects indecision in the market
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is falling in the negative territory.
- RSI and stochastic fell on neutral zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy	r: Se	ll on	rise.

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Soybean	NCDEX	Mar.	3705	3641	3789	3891	3950
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Mar.	SELL	Below 3809	3789	3779	3821

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2016

RM SEED - Technical Outlook Technical Commentary: MSEED 1604(NCRMDJ6)2016/02/19 - Daily B:3988.00 A:3989.00 0 4017.00 H 4023.00 L 3966.00 C 3988.00 V 61,870 I 44,630 -23 -0.57% The RM seed fell on selling pressure (40) 4025.9 EMA(9) 3972.7 (18) 3964.3 4500 in the market. 4450 The prices closed above 9-day and 4400 4350 18-day EMA, indicating firm tone in 4300 4250 near-term. 4200 4150 MACD is rising in the negative 4100 4050 territory. 4000 3950 RSI and stochastic are fell on neutral 3900 3850 zone. 3800 3750 RSI(14.SMA(20)) 50.3738 The RM seed prices are expected to feature losses on Monday's session. 70 20 ACD(12, 26, 12) -17.7734 DAV -50.4648 40 -10 -60 -110 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** 3890 3822 3988 4100 4160 Apr. **Intraday Trade Call** Call **T1 T2** SL **Entry NCDEX** Below 4008 **RM Seed** Apr. **SELL** 3988 3978 4020

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