

Commodity: Soybean  
Contract: Mar.

Exchange: NCDEX  
Expiry: Mar. 18th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean prices fell on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling on neutral zone.

*The soybean prices are likely to feature losses on Tuesday's session.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |      | S1          | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean                         | NCDEX | Mar. | 3641        | 3560       | 3716 | 3841 | 3923 |
| Intraday Trade Call             |       |      | Call        | Entry      | T1   | T2   | SL   |
| Soybean                         | NCDEX | Mar. | <b>SELL</b> | Below 3736 | 3716 | 3706 | 3748 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- The RM seed fell on selling pressure in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are fell on neutral zone.

*The RM seed prices are expected to feature losses on Tuesday's session.*


**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |      | S1          | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed                         | NCDEX | Apr. | 3829        | 3787       | 3911 | 3994 | 4056 |
| Intraday Trade Call             |       |      | Call        | Entry      | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Apr. | <b>SELL</b> | Below 3933 | 3911 | 3901 | 3945 |

\* Do not carry-forward the position next day.

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