

Commodity: Soybean  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Long upper shadow suggests soybean prices couldn't sustain at higher levels.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3671	3640	3720	3824	3876
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	<b>SELL</b>	Below 3740	3720	3710	3752

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr.**
**Exchange: NCDEX**  
**Expiry: Apr. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- The RM seed fell on selling pressure in the market.
- The prices closed 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

*The RM seed prices are expected to feature losses on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3847	3800	3889	3984	4041
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 3909	3889	3879	3921

\* Do not carry-forward the position next day.

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