

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices, volume and O.I surged for the day indicating long build up in the market.
- RSI is hovering in a neutral zone.
- MACD is rising in the negative territory.

The soybean prices are likely to feature gain on Monday's session.



Strategy: Buy on fall.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3714	3687	3777	3812	3848
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	Above 3775	3795	3805	3763

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Mustard prices and O.I fell down while volume surged up for the day.
- RSI is hovering in a neutral zone.
- MACD is rising in the negative territory.

The RM seed prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3847	3802	3886	3967	4010
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 3890	3870	3860	3902

* Do not carry-forward the position next day.

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