

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean rose sharply by 4% on technical buying.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3714	3675	3928	3986	4031
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	BUY	Above 3908	3928	3938	3896

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Mustard posted sharp gains on buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in neutral zone.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	3827	3787	3959	4019	4078
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 3939	3959	3969	3927

* Do not carry-forward the position next day.

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