

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2016

SOYBEAN - Technical Outlook Technical Commentary: Soy Bean Indore 1604(NCSOYJ6)2016/03/28 - Daily B:4064.00 A:4066.00 O 3982.00 H 4090.00 L 3982.00 C 4064.00 ↑ V 80,180 I 69,690 +93 +2.34% EMA(9) 3927.4 (18) 3864.0 EMA(9) 3927.4 (18) 3864.0 EMA(9) 3927.4 (18) 3864.0 Soybean extended the rally on strong 4200 buying support in the market. 4150 Prices closed above 9-day and 18-day 4100 EMA, indicating firm tone in near-4050 4000 3950 MACD is rising in the positive 3900 territory. 3850 RSI and stochastic are rising in 3800 neutral zone. 3750 3650 The soybean prices are likely to feature gains on Tuesday's session. RSI(14,SMA(20)) 76.0054 80 30 30 -20 11/2015 1/2016 Strategy: Buy on dips. **S1 Intraday Supports & Resistances S2** PCP R2 R1 **NCDEX** 3955 3922 Soybean Apr. 4064 4120 4156 **Intraday Trade Call** T2 Call **Entry** T1 SL **NCDEX BUY** Above 4044 4064 4074 4032 Soybean Apr.

^{*} Do not carry-forward the position next day.



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