

Commodity: Soybean
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean extended losses on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Apr.	3922	3880	3986	4080	4120
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr.	SELL	Below 4006	3986	3976	4018

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard edged-up in the market.
- The prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4054	4010	4166	4225	4267
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 4146	4166	4176	4134

* Do not carry-forward the position next day.

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