

Commodity: Soybean Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2016

# **SOYBEAN - Technical Outlook**

# **Technical Commentary:**

- Soybean surged on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in neutral zone.

The soybean prices are likely to feature gains on Monday's session.



Strategy: Buy on d	lips.
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Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2	
Soybean	NCDEX	Apr.	3992	3957	4119	4176	4214	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Soybean	NCDEX	Apr.	BUY	Above 4099	4119	4129	4087	

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2016

# RM SEED - Technical Outlook Technical Commentary: RMSEED 1604(NCRMDJ6)2016/04/01 - Daily B:4199.00 A:4200.00 0 4167.00 H 4231.00 L 4163.00 C 4200.00 † V 90,690136,280 +43 +1.03% SMA(40) 3959.8 EMA(9) 4102.5 (18) 4040.5 4400 uptrend in the market.

- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Monday's session.



### Strategy: Buy on dips.

Intraday Supports & Resistances		<b>S1</b>	S2	PCP	R1	R2	
RM Seed	NCDEX	Apr.	4128	4078	4200	4271	4317
Intraday Trade Call		Call	Entry	T1	T2	SL	
RM Seed	NCDEX	Apr.	BUY	Above 4180	4200	4210	4168

<sup>\*</sup> Do not carry-forward the position next day.

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