

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up after a correction.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------------|------------|------|------|------|
| Soybean | NCDEX | May | 4098 | 4048 | 4162 | 4228 | 4270 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | May | BUY | Above 4142 | 4162 | 4172 | 4130 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- Rapeseed-mustard fell on profit-booking.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in overbought zone.

The RM seed prices are expected to feature gains on Wednesday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------------|------------|------|------|------|
| RM Seed | NCDEX | Apr. | 4277 | 4226 | 4433 | 4500 | 4550 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr. | BUY | Above 4413 | 4433 | 4443 | 4401 |

* Do not carry-forward the position next day.

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