

Commodity: Soybean
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	4070	4014	4121	4223	4270
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	SELL	Below 4141	4121	4111	4153

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on profit booking.
- The prices closed well above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in overbought zone.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4390	4330	4487	4630	4660
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 4467	4487	4497	4455

* Do not carry-forward the position next day.

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