

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
SOYBEAN – Technical Outlook
Technical Commentary:

- Long upper shadow suggests weakness in soybean in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the positive territory.
- RSI is rising in the neutral region while stochastic is falling in neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	4086	4032	4153	4250	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	SELL	Below 4173	4153	4143	4185

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard extended losses on selling pressure.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in the positive territory.
- RSI and stochastic are falling in overbought zone.

The RM seed prices are expected to feature fall in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4391	4350	4443	4570	4630
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 4463	4443	4433	4475

* Do not carry-forward the position next day.

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