

Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted gains of buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is falling in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Monday's session.

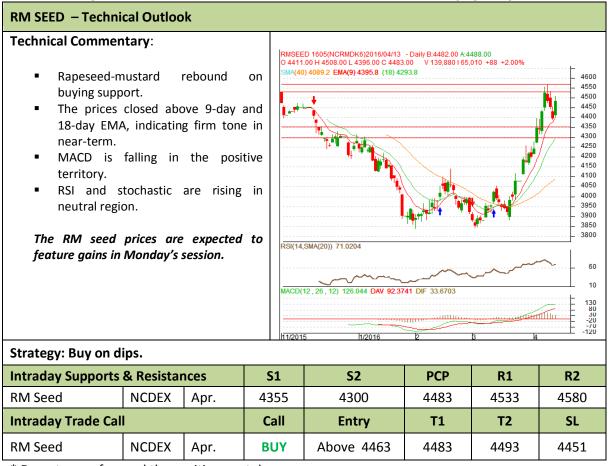


Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	4122	4086	4194	4270	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 4174	4194	4204	4162

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
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