

**Commodity: Soybean**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2016**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Soybean edged up on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are rising in neutral zone.

*The soybean prices are likely to feature gains on Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	4186	4132	4293	4380	4430
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 4273	4293	4303	4261

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard edged-up on buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in neutral region.

*The RM seed prices are expected to feature gains in Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4455	4396	4556	4700	4750
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 4536	4556	4566	4524

\* Do not carry-forward the position next day.

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