

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	4142	4075	4224	4309	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	SELL	Below 4244	4224	4214	4256

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard edged-up on buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI is rising in the neutral region while stochastic is falling in neutral region.

The RM seed prices are expected to feature gains in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4475	4396	4562	4604	4650
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 4542	4562	4572	4530

* Do not carry-forward the position next day.

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