

Commodity: Soybean
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed sharp fall on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic nosedived in neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	4014	3960	4064	4228	4290
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	SELL	Below 4084	4064	4054	4096

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard plunged on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in neutral region.

The RM seed prices are expected to feature losses in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4330	4273	4385	4570	4635
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	SELL	Below 4405	4385	4375	4417

* Do not carry-forward the position next day.

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