

Commodity: Soybean  
 Contract: May

Exchange: NCDEX  
 Expiry: May 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean extended losses on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic nosedived in neutral zone.

*The soybean prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3925	3865	4020	4122	4186
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	<b>SELL</b>	Below 4040	4020	4010	4052

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Rapeseed-mustard edged-up and ended slightly above previous day's level.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI is flattening while stochastic is falling in neutral region.

*The RM seed prices are expected to feature losses in Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4271	4213	4392	4472	4546
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	<b>SELL</b>	Below 4412	4392	4382	4424

\* Do not carry-forward the position next day.

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