

Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20th, 2016

## **SOYBEAN – Technical Outlook**

## **Technical Commentary:**

- Soybean rebound after a sharp fall in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is falling in the positive territory.
- RSI and stochastic rose in neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



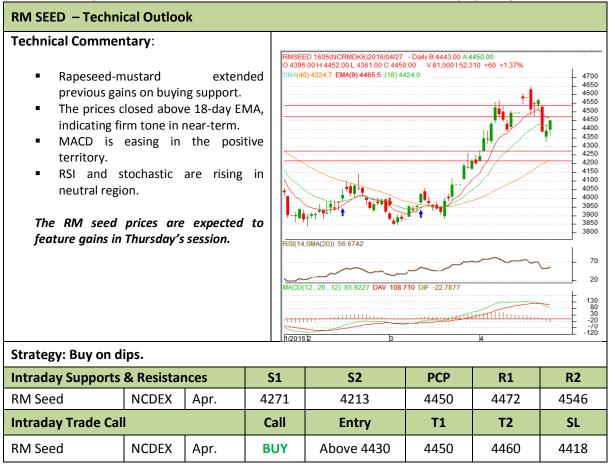
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Intraday Supports & Resistances		<b>S1</b>	<b>S2</b>	PCP	R1	R2					
Soybean	NCDEX	May	3925	3865	4062	4122	4186				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Soybean	NCDEX	May	BUY	Above 4042	4062	4072	4030				

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
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