

Commodity: Soybean
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean rebound after a sharp fall in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic rose in neutral zone.

The soybean prices are likely to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	May	3925	3865	4062	4122	4186
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	BUY	Above 4042	4062	4072	4030

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard extended previous gains on buying support.
- The prices closed above 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to feature gains in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr.	4271	4213	4450	4472	4546
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr.	BUY	Above 4430	4450	4460	4418

* Do not carry-forward the position next day.

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