

Commodity: Soybean Exchange: NCDEX
Contract: May Expiry: May 20th, 2016

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1605(NCSOYK6)2016/04/29 - Daily B:3926.00 A:3935.00 D 3960.00 H 3962.00 L 3910.00 C 3934.00 ↓ V 70,550 I 70,820 -45 -1.13% Soybean continued downtrend on EMA(9) 4068.5 (18) 4096.3 EMA(9) 4068.5 (18) 4096.3 EMA(9) 4068.5 (18) 4096.3 4350 selling pressure in the market. 4300 4250 Prices closed below 9-day and 18-day 4200 EMA, indicating weak tone in near-4150 4100 4050 MACD is falling in the positive 4000 territory. 3950 3900 RSI and stochastic are falling in 3850 neutral zone. 3800 3750 The soybean prices are likely to feature 3650 losses on Monday's session. RSI(14,SMA(20)) 37.2216 80 30 90 40 -10

Strategy: Sell on rise.							
Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Soybean	NCDEX	May	3877	3828	3934	3997	4059
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	May	SELL	Below 3954	3934	3924	3966

1/2016

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: May Expiry: May 20th, 2016

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1605(NCRMDK6)2016/04/29 - Daily B:4381.00 A:4390.00 0 4386.00 H 4425.00 L 4372.00 C 4385.00 V 52,430 I 48,260 -20 MA(40) 4250.1 EMA(9) 4438.9 (18) 4417.6 Rapeseed-mustard eased on selling 4650 pressure in the market. 4600 4550 The prices closed below 9-day and 4500 4450 18-day EMA, indicating weak tone in 4400 4350 near-term. 4300 4250 4200 MACD is easing in the positive 4150 4100 territory. 4050 4000 RSI and stochastic are falling in 3950 neutral region. 3900 3850 3800 The RM seed prices are expected to RSI(14,SMA(20)) 51.3236 feature losses in Monday's session. 70 20 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** Apr. 4271 4213 4385 4533 4604 **Intraday Trade Call** Call **T1 T2** SL **Entry**

**SELL** 

**RM Seed** 

**NCDEX** 

Apr.

## Disclaimer

**Below 4405** 

4385

4375

4417

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<sup>\*</sup> Do not carry-forward the position next day.