

Commodity: Soybean Exchange: NCDEX Contract: Jun. Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3980	3924	4054	4181	4251
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	Below 4074	4054	4044	4086

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Jun. Expiry: Jun. 20th, 2016

RM SEED - Technical Outlook Technical Commentary: RMSEED 1606(NCRMDM6)2016/05/06 - Daily B:4463.00 A:4466.00 D 4426.00 H 4474.00 L 4401.00 C 4462.00 ↑ V 70,220 I 63,050 +18 +0.41% MA(40) 4360.1 EMA(9) 4460.0 (18) 4461.6 Rapeseed-mustard featured side-4700 4650 ways movement. 4600 The prices closed above 9-day EMA, 4550 4500 4450 4400 indicating weak tone in near-term. 4350 4300 4250 MACD is easing in the positive territory. 4200 4150 4100 RSI and stochastic are rising in neutral region. 4050 4000 3950 3900 The RM seed prices are expected to 3850 RSI(14,SMA(20)) 52.6344 feature losses in Monday's session. 20 150 100 50 0 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R₁ R₂ **RM Seed NCDEX** 4254 Jun. 4322 4462 4549 4610 **Intraday Trade Call** Call **T1** T2 SL Entry NCDEX Jun. SELL Below 4482 4462 4452 RM Seed 4494

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