

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices and volume increased while O.I fell down for the day.
- RSI is hovering in a neutral zone.
- MACD is rising in the negative territory.

The soybean prices are likely to feature gain on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3920	3850	4030	5000	5090
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	BUY	Above 4025	4045	4055	4013

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Mustard prices and O.I increased while volume fell down for the day.
- RSI is hovering in a neutral zone.
- MACD is rising in the positive territory.

The RM seed prices are expected to feature gain on Thursday's session.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4320	4254	4455	4610	4700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	BUY	Above 4450	4470	4480	4438

* Do not carry-forward the position next day.

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