

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices rose while volume and O.I fell down for the day.
- RSI is hovering in a neutral zone.
- MACD is rising in the negative territory.



Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3920	3850	4039	5000	5090
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	Wait				

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Mustard prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD is rising in the positive territory.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4270	4200	4408	4500	4600
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	SELL	Below 4410	4390	4380	4422

* Do not carry-forward the position next day.

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