

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices decreased while volume and O.I increased for the day.
- RSI is hovering in a neutral zone.
- MACD is rising in the negative territory.

The soybean prices are likely to feature loss on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3920	3850	3986	4050	5030
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	SELL	Below 3990	3970	3960	4002

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Mustard prices decreased while volume and O.I increased for the day.
- RSI is hovering in a neutral zone.
- MACD is rising in the positive territory.

The RM seed prices are expected to feature loss on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4300	4230	4422	4500	4600
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	SELL	Below 4425	4405	4395	4437

* Do not carry-forward the position next day.

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