

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices decreased while volume and O.I increased for the day.
- RSI is hovering in a neutral zone.
- MACD is rising in the negative territory.

The soybean prices are likely to feature loss on Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3870	3800	3939	4050	5030
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	SELL	Below 3940	3920	3910	3952

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 20th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- Mustard prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD is rising in the positive territory.

The RM seed prices are expected to feature gain on Thursday's session.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4370	4300	4422	4500	4600
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	BUY	Above 4420	4440	4450	4408

* Do not carry-forward the position next day.

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