

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD is rising in the negative territory.

The soybean prices are likely to feature gain on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun.	3870	3800	3930	4050	5030
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun.	BUY	Above 3930	3950	3960	3918

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Mustard prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD is rising in the positive territory.

The RM seed prices are expected to feature loss on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4300	4210	4394	4500	4600
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	SELL	Above 4395	4375	4365	4407

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2016 Indian Agribusiness Systems Pvt Ltd.