

Commodity: Soybean Exchange: NCDEX Contract: Jun. Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed losses on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy	/ :	Sel	l on	rise.
J. G. C.		•••		

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3858	3807	3922	4025	4067
Intraday Trade Call Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Jun	SELL	Below 3942	3922	3912	3954

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Jun. Expiry: Jun. 20th, 2016

RM SEED - Technical Outlook Technical Commentary: RMSEED 1606(NCRMDM6)2016/05/24 - Daily B:4358.00 A:4360.00 0 4408.00 H 4424.00 L 4355.00 C 4359.00 V 59,540 I 66,980 -53 IA(40) 4463.6 EMA(9) 4409.2 (18) 4426.6 Rapeseed-mustard featured side-4750 ways movement. 4650 4600 The prices closed above 9-day EMA, 4550 4500 indicating weak tone in near-term. 4450 4400 MACD is easing in the positive 4350 territory. 4300 4250 RSI and stochastic are falling in the 4200 4150 neutral region. 4100 4050 4000 The RM seed prices are expected to 3950 3900 feature losses in Wednesday's session. 3850 80 30 MACD(12, 26, 12) -7.26855 DAV 12.9627 DIF -20.2313 160 110 60 10 -40 -90 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX** Jun. 4280 4212 4359 4469 4535 RM Seed **Intraday Trade Call Entry** Call **T1 T2** SL **NCDEX** Jun. **SELL** Below 4379 **RM Seed** 4359 4349 4391

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