

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed losses on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3818	3775	3904	3990	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	Below 3924	3904	3894	3936

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral region.

The RM seed prices are expected to feature losses in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4280	4212	4363	4464	4535
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	SELL	Below 4383	4363	4353	4395

* Do not carry-forward the position next day.

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