

Commodity: Soybean
 Contract: Jun.

 Exchange: NCDEX
 Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook
Technical Commentary:

- Doji candle reflects indecision in the soybean market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3818	3775	3939	3990	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	SELL	Below 3959	3939	3929	3971

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jun.

 Exchange: NCDEX
 Expiry: Jun. 20th, 2016

RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4280	4212	4392	4464	4535
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	BUY	Above 4372	4392	4402	4360

* Do not carry-forward the position next day.

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