

Commodity: Soybean  
Contract: Jun.

Exchange: NCDEX  
Expiry: Jun. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Monday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3818	3775	3937	3990	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	<b>SELL</b>	Below 3957	3937	3927	3969

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun.**
**Exchange: NCDEX**  
**Expiry: Jun. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Side-ways movement featured in the soybean.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

*The RM seed prices are expected to feature gains in Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4280	4212	4439	4509	4565
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	BUY	Above 4419	4439	4449	4407

\* Do not carry-forward the position next day.

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