

Commodity: Soybean
Contract: Jun.

Exchange: NCDEX
Expiry: Jun. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals sharp fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Soybean | NCDEX | Jun | 3829 | 3786 | 3871 | 3990 | 4031 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Jun | SELL | Below 3891 | 3871 | 3861 | 3903 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- RM seed edged-up on buying support.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains in Tuesday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|------|------|
| RM Seed | NCDEX | Jun. | 4352 | 4302 | 4422 | 4509 | 4565 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Jun. | BUY | Above 4402 | 4422 | 4432 | 4390 |

* Do not carry-forward the position next day.

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