

Commodity: Soybean  
Contract: Jun.

Exchange: NCDEX  
Expiry: Jun. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jun	3775	3721	3830	3910	3956
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jun	<b>SELL</b>	Below 3850	3830	3820	3862

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun.**
**Exchange: NCDEX**  
**Expiry: Jun. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed featured steady tone in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral region.

*The RM seed prices are expected to feature losses in Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4300	4254	4386	4509	4575
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	<b>SELL</b>	Below 4406	4386	4376	4418

\* Do not carry-forward the position next day.

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