

Commodity: Soybean
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2016
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	3860	3840	3928	4017	4103
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	SELL	Below 3948	3924	3914	3960

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- RM seed featured side-ways movement in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature losses in Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4405	4355	4457	4526	4582
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	SELL	Below 4477	4457	4447	4489

* Do not carry-forward the position next day.

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