

Commodity: Soybean
Contract: Jul.

Exchange: NCDEX
Expiry: Jul. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is easing while stochastic is rising in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	3750	3800	3874	3950	3998
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	SELL	Below 3894	3874	3864	3906

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jun.
Exchange: NCDEX
Expiry: Jun. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- RM seed featured gains in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains in Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4473	4420	4549	4655	4708
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	BUY	Above 4529	4549	4559	4517

* Do not carry-forward the position next day.

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