

Commodity: Soybean  
 Contract: Jul.

Exchange: NCDEX  
 Expiry: Jul. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean edged-up on buying support.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is easing while stochastic is rising in the neutral zone.

*The soybean prices are likely to feature gains on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	3850	3820	3894	3964	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	BUY	Above 3874	3894	3904	3862

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jun.**
**Exchange: NCDEX**  
**Expiry: Jun. 20th, 2016**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed featured sharp gains by 2.24%.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral region.

*The RM seed prices are expected to feature gains in Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jun.	4494	4438	4647	4724	4775
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jun.	BUY	Above 4627	4647	4657	4615

\* Do not carry-forward the position next day.

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