

Commodity: Soybean
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2016
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI is easing while stochastic is rising in the neutral zone.

The soybean prices are likely to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	3850	3820	3898	3964	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	SELL	Below 3918	3898	3888	3930

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard posted gains on buying support.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains in Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4616	4557	4733	4800	4850
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	BUY	Above 4713	4733	4743	4711

* Do not carry-forward the position next day.

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