

Commodity: Soybean  
 Contract: Jul.

Exchange: NCDEX  
 Expiry: Jul. 20th, 2016

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	3800	3750	3907	4085	4157
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	<b>SELL</b>	Below 3927	3907	3897	3939

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jul.

Exchange: NCDEX  
Expiry: Jul. 20th, 2016

### RM SEED – Technical Outlook

#### Technical Commentary:

- Rapeseed-mustard declined on selling pressure.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are declining in the neutral region.

*The RM seed prices are expected to feature losses in Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4700	4627	4755	4850	4900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	<b>SELL</b>	Below 4775	4755	4745	4787

\* Do not carry-forward the position next day.

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