

Commodity: Soybean
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2016
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	3850	3800	3890	3985	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	SELL	Below 3910	3890	3880	3922

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed slightly above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are declining in the neutral region.

The RM seed prices are expected to feature losses in Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4627	4573	4682	4808	4850
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	SELL	Below 4702	4682	4672	4714

* Do not carry-forward the position next day.

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