

Commodity: Soybean
Contract: Jul.

Exchange: NCDEX
Expiry: Jul. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	3750	3700	3829	3964	4026
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	SELL	Below 3849	3829	3819	3861

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard fell on selling pressure in the market.
- The prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are declining in the neutral region.

The RM seed prices are expected to feature losses in Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4585	4526	4651	4764	4823
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	SELL	Below 4671	4651	4641	4683

* Do not carry-forward the position next day.

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