

Commodity: Soybean
 Contract: Jul.

Exchange: NCDEX
 Expiry: Jul. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-lower on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jul.	3700	3680	3793	3893	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jul.	SELL	Below 3813	3793	3783	3825

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jul.
Exchange: NCDEX
Expiry: Jul. 20th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard edged-up on buying support.
- The prices closed above 9-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are rising in the neutral region.

The RM seed prices are expected to feature gains in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jul.	4666	4627	4708	4790	4823
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jul.	SELL	Below 4728	4708	4698	4740

* Do not carry-forward the position next day.

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