

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI is rising in the neutral region while stochastic is easing in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3703	3673	3792	3816	3855
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	SELL	Below 3812	3792	3782	3824

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 19th, 2016
RM SEED – Technical Outlook
Technical Commentary:

- Rapeseed-mustard ended-lower than previous close.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the positive territory.
- RSI is falling in the neutral region while stochastic is rising in the neutral region.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4808	4763	4867	4948	5000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4847	4867	4877	4835

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2016 Indian Agribusiness Systems Pvt Ltd.